

# Economics GCSE

Exam Board: AQA  
Course Code: 8136

## Economics course overview

This exciting and interesting course will really open your eyes and challenge you to think in different ways about the world around you.

The world's resources are limited but human wants are unlimited. Economics deals with this basic problem. By studying GCSE economics you will learn the economist's approach to how households, businesses and governments make difficult decisions. In your first year you will understand the basic principles in a fun and engaging way. Learning will initially develop study skills and tackle small exam questions, building up to more difficult tasks towards the final year.



## How is the course assessed?

The GCSE is made up of two components, which are externally assessed. Each exam is worth 80 marks and is 1 hour 45 minutes long.

Paper 1: How markets work (50% of the GCSE)

Paper 2: How the economy works (50% of the GCSE)



Assessment objectives (AOs)	Component weightings (approx %)		Overall weighting (approx %)
	Paper 1	Paper 2	
AO1	17.5	17.5	35
AO2	17.5	17.5	35
AO3	15	15	30
Overall weighting of components	50	50	100

The assessment objectives are:

- Knowledge & understanding (AO1)
- Application (AO2)
- Analysis & Evaluation (AO3)

## Is the course for you?

- You will need a positive attitude and a commitment to hard work and be willing to research around concepts covered in class.
- Economics students will be numerate and acquire skills in: research, communication, team working, analysis, decision making and problem solving.
- Knowledge of economics is important to those interested in current affairs.
- Target grade should be 5 in Maths and 5 in English.



## What could this course lead to?

If you decide to study Economics at university you will be in a strong position facing the graduate job market with average starting salaries that are higher than many other subjects. Economists find themselves working in a range of related and unrelated sectors: business, finance, accountancy, the civil service, management consultancy & retailing, amongst others.



## Who can I contact for further advice or support?

Mr M Johal, Head of Department: [mjohal@tcolc.aspirelp.uk](mailto:mjohal@tcolc.aspirelp.uk)

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